

TEXAS GRAIN STORAGE, INC.

ARTICLES OF INCORPORATION

Filed in the Office of the Secretary of State of Texas	
This <u>24</u> day of <u>May</u>	19 <u>58</u>
<u>William R. Johnson</u> Senior Corp. Examiner, Charter Div.	

We, the undersigned natural persons of the age of twenty-one (21) years or more, all of us being citizens of the State of Texas, acting as Incorporators of a corporation under the Texas Business Corporation Act, do hereby adopt the following Articles of Incorporation for such corporation.

ARTICLE 1.

The name of the corporation is Texas Grain Storage, Inc.

ARTICLE 2.

The period of its duration is perpetual.

ARTICLE 3.

The purpose or purposes for which the corporation is organized are: to construct and operate warehouses, storage facilities and elevators at one or more places in this State for the storage of products of the soil, with authority to issue negotiable receipts therefor; to buy, process, prepare for market, store, sell and deliver products of the soil; to operate a corn shucker and sheller and other processing plants for the processing of products of the soil; ^{storing} buying, and selling grain and other products of the soil and derivatives from processing thereof at wholesale and at retail. buy and/or lease real estate and personal property



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shall have authority to issue is one thousand (1,000) of the par value of One Hundred (\$100.00) Dollars each.

ARTICLE 5.

The corporation will not commence business until it has received for the issuance of one hundred (100) of its shares consideration of the value of Ten Thousand (\$10,000.) Dollars, consisting of money, labor done or property actually received, which sum is at least equal to ten percent (10%) of the total capitalization of said corporation and not less than One Thousand (\$1,000.00) Dollars.

ARTICLE 6.

The Post Office address of its initial registered office is 107 South Roberts Street, West, Texas, and the name of its initial registered agent at such address is E. W. Plasek.

ARTICLE 7.

The number of directors constituting the initial Board of Directors is seven (7) and the names and addresses of the persons who are to serve as directors until the first annual meeting of the shareholders or until their successors are elected and qualified are:

E. W. Plasek	West, Texas
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Mrs. Libbie Plasek	West, Texas
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J. B. Ingram	Athens, Texas
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Emil W. Plasek, Jr.	Waco, Texas
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E. W. Plasek	West, Texas
Mrs. Libbie Plasek	West, Texas.
J. B. Ingram	Athens, Texas
Emil W. Plasek, Jr.	Waco, Texas
C. J. Deiterman	West, Texas
Roman Srubar	West, Texas
W. J. Pinter	West, Texas.

ARTICLE 9.

Cumulative voting of shares in the election of directors of this corporation is prohibited. Cumulative voting shall not be permitted on any matter.

ARTICLE 10.

Shares in excess of two hundred (200) shares may be issued only after consent in writing is obtained from the owner or owners of fifty-one percent (51%) of the then outstanding shares.

ARTICLE 11.

If any share owner desires to sell any or all of his shares, he must first offer them to the Corporation at the then book value for ten (10) days, and if the Corporation does not exercise its option during such ten (10) days, any share owner may purchase them during the next two (2) days. In the event of death of any share owner, the corporation may, at its option, purchase the shares theretofore owned by such deceased shareholder at a price equal to the then book value of such shares. The secretary of this Corpora-

death of the shareholder, the remaining share owners of this Corporation shall have a like option of purchasing them at that price in the proportions in which they at that time own the remaining issued shares of this Corporation. If one or more of such share owners do not exercise his or their option to purchase within an additional three (3) months, any one or more of the then share owners may purchase all of them. Such option shall expire one (1) year from the date of death of the share owner.

IN WITNESS WHEREOF WE HAVE HEREUNTO SET OUR HANDS
this 22nd day of May, 1958.

E. W. Plasek
E. W. Plasek

Mrs. Libbie Plasek
Mrs. Libbie Plasek

J. B. Ingram
J. B. Ingram

Emil W. Plasek, Jr.
Emil W. Plasek, Jr.

C. J. Deiterman
C. J. Deiterman

Roman Srubar
Roman Srubar

W. J. Pinter
W. J. Pinter

THE STATE OF TEXAS

COUNTY OF McLENNAN

I, La Nelle Duncan, a Notary Public, do hereby certify that on this 24th day of May, 1958, personally appeared

THE STATE OF TEXAS I

COUNTY OF HENDERSON I

I, ERMA JANE BASKIN, a Notary Public, do hereby certify that on this 23 day of May, 1958, personally appeared J. B. INGRAM, who being by me first duly sworn, declared that he is the person who signed the foregoing document as Incorporator, and that the statements therein contained are true.

ERMA JANE
BASKIN

Erma Jane Baskin
Notary Public in and for
Henderson County, Texas.